



ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site-V, Surajpur Ind. Area,
Kasna, Greater Noida,
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

Date: January 16th, 2026

To
The Manager – Listing
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub: Reconciliation of Share Capital Audit Report for the Quarter Ended December 31st, 2025

Dear Sir/Madam,

Pursuant to Regulation 76(1) of the SEBI (Depositories and Participants) Regulations, 2018 please find enclosed Reconciliation of Share Capital Audit Report submitted by M/s Vishal Mishra and Associates (ICSI Unique Code: S2023DE911800), Practising Company Secretaries, a Peer Reviewed Firm, for the quarter ended December 31st, 2025.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
For Alpex Solar Limited

CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936

Enclosure: As Below

| | | | | |
|-------------------------------|---------------------------|-----------|-------------|-----------------------|
| Solar PV Module Manufacturers | Solar Electricity (RESCO) | Solar EPC | Solar Pumps | International Trading |
|-------------------------------|---------------------------|-----------|-------------|-----------------------|

Regd. Office : B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017, CIN L51909 DL 1993 PLC 171352
New Delhi | Jaipur | Ludiana | Mumbai | Tirupur
www.alpexonline.com | www.alpexsolar.com

Vishal Mishra and Associates

Company Secretaries

ICSI Unique Code: S2023DE911800

To,
M/s Alpex Solar Limited,
CIN: L51909DL1993PLC171352
Regd. Office: B-79 Shivalik Enclave,
Near Malviya Nagar, New Delhi-110017

Dear Sir/ Madam

We have examined the relevant books, registers, forms, documents and papers produced electronically before us by **M/s Alpex Solar Limited ('the Company')** and its Registrars and Transfer Agent (RTA), M/s Skyline Financial Services Private Limited, in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended to the best of my knowledge and according to the information and explanations given to us, we certify the following:

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT AS PER REGULATION 76 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (DEPOSITORIES AND PARTICIPANTS) REGULATIONS, 2018.

| | | | |
|----|------------------------|---|---|
| 1. | For Quarter Ended | : | 31 December , 2025 |
| 2. | Name of the Company | : | ALPEX SOLAR LIMITED |
| 3. | CIN | : | L51909DL1993PLC171352 |
| 4. | Address | : | B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017 |
| 5. | Correspondence Address | : | Plot No. I-26, Site 5, Surajpur Industrial Area, Gautam Buddha Nagar, Noida, Uttar Pradesh - 201306 |
| 6. | Email address | : | cs@alpex.in |

| | | | | | | | |
|-------------------------------|---|---------------|---|--|---------------------------|----------------------------|--------------------------------|
| 7. | ISIN | : | INE0R4701017 | | | | |
| 8. | Face Value per Equity Share | : | Rs. 10/- Each | | | | |
| 9. | Names of the Stock Exchange where the Company's securities are listed | : | National Stock Exchange of India Limited (NSE), Emerge NSE SME Platform | | | | |
| | | | Number of Equity Shares | % of Total Issued Equity Share Capital | | | |
| 10. | Issued Capital | : | 2,55,43,000 | 100% | | | |
| 11. | Listed Capital (Exchange wise) | : | 2,55,43,000 | 100% | | | |
| 12. | Held in Dematerialized form in CDSL | : | 44,27,100 | 17.33% | | | |
| 13. | Held in Dematerialized form in NSDL | : | 2,11,15,900 | 82.67% | | | |
| 14. | Physical | | - | - | | | |
| 15. | Total No. of Shares (12+13+14) | | 2,55,43,000 | 100% | | | |
| 16. | Reasons for difference if any between (10 & 11) & (11 & 15) & (10 & 15) | | N.A. | | | | |
| 17. | Certifying the details of change in share capital during the quarter under consideration as per Table Below | | | | | | |
| Particulars | | No. of shares | Applied/ Not Applied for listing | Listed on Stock Exchange | Whether intimated to CDSL | Whether intimate d to NSDL | In-prince appr. Pending for SE |
| NA | | NA | NA | NA | NA | NA | NA |
| 18. | Register of Members is updated (Yes / No) If not, updated up to which date | | | | : | YES | |
| 19. | Reference of previous quarter with regards to excess dematerialized shares, if any. | | | | : | N.A. | |
| 20. | Has the company resolved the matter mentioned in point No. 19 above in the current quarter? if not, reason why? | | | | : | N.A. | |
| 21. | Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay: | | | | | | |
| Total no. of demat requests | | | No. of requests | | No. of shares | | Reasons for delay |
| Confirmed after 21 days | | | NIL | | NIL | | NIL |
| Pending for more than 21 days | | | NIL | | NIL | | NIL |

| | | | |
|-----|--|---|--|
| 22. | Name, Telephone & Fax No. of the Compliance Officer of the Co | : | CS Sakshi Tomar cs@alpex.in 0120-2341146 |
| 23. | Name, Address, Tel. & Regn. No. of the Auditor. | : | CS Vishal Mishra Practicing Company Secretary Basement, 937-938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005. 011-41100325, 45500325 Email: csvishalmishra367@gmail.com M. No: 43036 Peer Review No: 5510/2025 |
| 24. | Appointment of common agency for shares registry work, if any. | : | Skyline Financial Services Pvt Ltd CIN: U7A899DL1995PTC071324 D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Email: info@skylinerta.com |
| 25. | Any other details that the auditor may like to provide | : | N.A. |

For Vishal Mishra & Associates

Vishal Digitally signed
by Vishal Mishra
Date:
Mishra 2026.01.15
19:25:17 +05'30'

CS Vishal Mishra
M. No: 43036
CP. No: 16249
Peer Review No: 5510/2025
UDIN: A043036G003311631

Date: 15/01/2026

Place: Delhi

(346) ALPEX SOLAR LIMITED ISIN: INE0R4701017

Consolidated Category Wise Holding [HOL] As on Date :31/12/2025

| CODE | | CATEGORY DESCRIPTION | NOS. | SHARES | PERCENTAGE |
|----------|----------|--|------|----------|------------|
| BEN TYPE | SUB TYPE | | | | |
| Physical | | | | | |
| 9 | 99 | DEPOSITORY | 2 | 25543000 | 100.000 |
| | | Total Holdings | 2 | 25543000 | 100.000 |
| NSDL | | | | | |
| 1 | 1 | PUB - RESIDENT INDIAN | 1756 | 15133688 | 59.248 |
| 1 | 8 | PUB - STOCK BROKER PROPRIETARY | 1 | 10400 | 0.041 |
| 4 | 1 | NRI - NRI REPARTIABLE | 123 | 167700 | 0.657 |
| 4 | 2 | NRN - NRI NON REPARTIABLE | 82 | 119200 | 0.467 |
| 5 | 1 | LTD - BODIES CORPORATE-DOMESTIC | 45 | 3469900 | 13.585 |
| 5 | 12 | LTD - BODIES CORPORATE-OTHERS | 1 | 400 | 0.002 |
| 5 | 29 | LTD - BODIES CORPORATE-LIMITED LIABILITY PARTNERSHIP | 5 | 167465 | 0.656 |
| 5 | 33 | LTD - BODIES CORPORATE-STOCK BROKER PROPRIETORY | 3 | 7600 | 0.030 |
| 14 | 1 | FPC - FOREIGN PORTFOLIO INVESTORS-CORPORATE-CAT-I | 9 | 873200 | 3.419 |
| 15 | 1 | AIF - ALTERNATE INVESTMENT FUND-CAT-I | 2 | 27800 | 0.109 |
| 15 | 3 | AIF - ALTERNATE INVESTMENT FUND-CAT-III | 2 | 69000 | 0.270 |
| 16 | 1 | HUF - HUF /APOS | 104 | 1069547 | 4.187 |
| | | Total Holdings | 2133 | 21115900 | 82.668 |
| CDSL | | | | | |
| 21 | 3 | PUB - RESIDENT ORDINARY | 3361 | 2566500 | 10.048 |
| 21 | 4 | HUF - RESIDENT HUF /APOS | 140 | 123600 | 0.484 |
| 21 | 58 | PUB - RESIDENT INDIVIDUAL MINOR | 3 | 2800 | 0.011 |
| 21 | 69 | PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS | 1715 | 1092200 | 4.276 |
| 21 | 73 | PUB - RESIDENT INDIVIDUAL-PMS | 6 | 18156 | 0.071 |
| 21 | 82 | HUF - RESIDENT HUF /APOS | 1 | 4894 | 0.019 |
| 21 | 84 | PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS | 1 | 200 | 0.001 |
| 21 | 87 | PUB - RESIDENT MINOR NEGATIVE NOMINATIONS | 1 | 1600 | 0.006 |
| 21 | 106 | PUB - RESIDENT CM/TM PROPRIETORY ACCOUNT | 1 | 50000 | 0.196 |
| 24 | 10 | NRI - NRI REPARTIABLE | 40 | 51000 | 0.200 |
| 24 | 11 | NRN - NRI NON REPARTIABLE | 55 | 91200 | 0.357 |
| 24 | 70 | NRI - NRI REPAT NEGATIVE NOMINATION | 3 | 56800 | 0.222 |
| 24 | 71 | NRN - NRI NON-REPAT NEGATIVE NOMINATION | 9 | 5500 | 0.022 |
| 25 | 12 | LTD - BODIES CORPORATE-DOMESTIC | 64 | 225100 | 0.881 |
| 25 | 18 | NBF - BODIES CORPORATE-CO -OPERATIVE BODY -NBFC | 2 | 4300 | 0.017 |
| 25 | 67 | LTD - BODIES CORPORATE -LIMITED LIABILITY PARTNERSHIP | 10 | 18500 | 0.072 |
| 25 | 76 | LTD - BODIES CORPORATE -DOMESTIC -PMS | 2 | 6650 | 0.026 |
| 25 | 104 | LTD - BODIES CORPORATE -CM/TM PROPRIETORY ACCOUNT | 12 | 98100 | 0.384 |
| 25 | 117 | LTD - BODIES CORPORATE - LLP CM/TM PROPRIETARY ACCOUNT | 1 | 10000 | 0.039 |
| | | Total Holdings | 5427 | 4427100 | 17.332 |



07/01/2026

ALPEX SOLAR LIMITED

PLOT NO I - 26 SITE V,,
SURAJPUR INDUSTRIAL AREA, KASNA,
GREATER NOIDA,
UTTAR-PRADESH 201306

Dear Sir/Madam,

The demat Status Report of Alpex Solar Limited is as given below:

| Particulars | Holding As on 30/09/2025 | Holding As on 31/12/2025 | Change in Total |
|--------------|-----------------------------|-----------------------------|-----------------|
| NSDL | 21013400 | 21115900 | |
| CDSL | 4529600 | 4427100 | |
| TOTAL | 25543000 | 25543000 | NIL |

Thanking you.

For Skyline Financial Services Private Limited

Parveen Sharma
(Authorised Signatory)



03/01/2026

ALPEX SOLAR LIMITED

PLOT NO I - 26 SITE V,
SURAJPUR INDUSTRIAL AREA, KASNA
GREATER NOIDA
UTTAR-PRADESH 201306

Dear Sir/Madam,

Pursuant to SEBI Circular D& CC/FITTC/CIR-16/2002 dated 31st December, 2002, We hereby confirm as under as on 31/12/2025.

1. That in terms of para (1) the detail of shareholding is as follows:

| Sr. No. | Particulars. | No. of Records. | Shares. |
|---------|--------------|-----------------|----------|
| 1 | PHYSICAL | 0 | 0 |
| 2 | NSDL | 2133 | 21115900 |
| 3 | CDSL | 5427 | 4427100 |
| | Total | 7560 | 25543000 |

2. In terms of para(2) and para(3) of the Circular that all the Transfers, Transmission(s), Transposition(s), Demat(s), Remat(s), Duplicate(s), Split, Consolidation and Sub-division have been entered into the register of members as on 31/12/2025. The summary of requests received during the period is given below:

| Sr. No | Transaction Type. | No. of Requests Received. | No. of Shares Received | No. of Requests Rejected | No. of Shares Rejected | No. of Requests Accepted | No. of Shares Accepted |
|--------|-------------------|---------------------------|------------------------|--------------------------|------------------------|--------------------------|------------------------|
| Nil | | | | | | | |

This is for your information and record.

Thanking you.

For Skyline Financial Services Private Limited

Parveen Sharma
(Authorised Signatory)

