



ALPEX SOLAR LTD.
(Formerly known as Alpex Solar Pvt. Ltd.)
I 25-26, Site-V, Surajpur Ind. Area,
Kasna, Greater Noida,
(U P) - 201306 (India)
Tel. No.: +91 120 2341146
E-mail : info@alpex.in

Date: January 16th, 2026

To

**The Manager – Listing
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051**

Ref.: Alpex Solar Limited, Symbol: ALPEXSOLAR, ISIN: INE0R4701017

Sub: Reconciliation of Share Capital Audit Report for the Quarter Ended December 31st, 2025

Dear Sir/Madam,

Pursuant to Regulation 76(1) of the SEBI (Depositories and Participants) Regulations, 2018 please find enclosed Reconciliation of Share Capital Audit Report submitted by M/s Vishal Mishra and Associates (ICSI Unique Code: S2023DE911800), Practising Company Secretaries, a Peer Reviewed Firm, for the quarter ended December 31st, 2025.

You are requested to kindly take the same on record.

Thanking you.

**Yours faithfully,
For Alpex Solar Limited**

**CS Sakshi Tomar
Company Secretary & Compliance Officer
Membership No.: A48936**

Enclosure: As Below

Solar PV Module Manufacturers	Solar Electricity (RESCO)	Solar EPC	Solar Pumps	International Trading
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Vishal Mishra and Associates
Company Secretaries
ICSI Unique Code: S2023DE911800

To,
M/s Alpex Solar Limited,
CIN: L51909DL1993PLC171352
Regd. Office: B-79 Shivalik Enclave,
Near Malviya Nagar, New Delhi-110017

Dear Sir/ Madam

We have examined the relevant books, registers, forms, documents and papers produced electronically before us by **M/s Alpex Solar Limited ('the Company')** and its Registrars and Transfer Agent (RTA), M/s Skyline Financial Services Private Limited, in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018 as amended to the best of my knowledge and according to the information and explanations given to us, we certify the following:

**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT AS PER REGULATION 76 OF
THE SECURITIES AND EXCHANGE BOARD OF INDIA (DEPOSITORIES AND
PARTICIPANTS) REGULATIONS, 2018.**

1.	For Quarter Ended	:	31 December , 2025
2.	Name of the Company	:	ALPEX SOLAR LIMITED
3.	CIN	:	L51909DL1993PLC171352
4.	Address	:	B-79, Shivalik Enclave, Near Malviya Nagar, New Delhi - 110017
5.	Correspondence Address	:	Plot No. I-26, Site 5, Surajpur Industrial Area, Gautam Buddha Nagar, Noida, Uttar Pradesh - 201306
6.	Email address	:	cs@alpex.in

7.	ISIN	:	INE0R4701017					
8.	Face Value per Equity Share	:	Rs. 10/- Each					
9.	Names of the Stock Exchange where the Company's securities are listed	:	National Stock Exchange of India Limited (NSE), Emerge NSE SME Platform					
			Number of Equity Shares		% of Total Issued Equity Share Capital			
10.	Issued Capital	:	2,55,43,000		100%			
11.	Listed Capital (Exchange wise)	:	2,55,43,000		100%			
12.	Held in Dematerialized form in CDSL	:	44,27,100		17.33%			
13.	Held in Dematerialized form in NSDL	:	2,11,15,900		82.67%			
14.	Physical	:	-		-			
15.	Total No. of Shares (12+13+14)		2,55,43,000		100%			
16.	Reasons for difference if any between (10 & 11) & (11 & 15) & (10 & 15)		N.A.					
17.	Certifying the details of change in share capital during the quarter under consideration as per Table Below							
Particulars		No. of shares	Applied/ Not Applied for listing	Listed on Stock Exchange	Whether intimated to CDSL	Whether intimated to NSDL		
NA		NA	NA	NA	NA	NA		
18.	Register of Members is updated (Yes / No) If not, updated up to which date				:	YES		
19.	Reference of previous quarter with regards to excess dematerialized shares, if any.				:	N.A.		
20.	Has the company resolved the matter mentioned in point No. 19 above in the current quarter? if not, reason why?				:	N.A.		
21.	Mentioned the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:							
Total no. of demat requests		No. of requests	No. of shares		Reasons for delay			
Confirmed after 21 days		NIL	NIL		NIL			
Pending for more than 21 days		NIL	NIL		NIL			

22.	Name, Telephone & Fax No. of the Compliance Officer of the Co	:	CS Sakshi Tomar cs@alpex.in 0120-2341146
23.	Name, Address, Tel. & Regn. No. of the Auditor.	:	CS Vishal Mishra Practicing Company Secretary Basement, 937-938/3, Sewak Chamber, Block 49A, Nai Walan, Karol Bagh, Delhi - 110005. 011-41100325, 45500325 Email: csvishalmishra367@gmail.com M. No: 43036 Peer Review No: 5510/2025
24.	Appointment of common agency for shares registry work, if any.	:	Skyline Financial Services Pvt Ltd CIN: U7A899DL1995PTC071324 D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020 Email: info@skylinerta.com
25.	Any other details that the auditor may like to provide	:	N.A.

For Vishal Mishra & Associates

Vishal Digitally signed
by Vishal Mishra
Date:
2026.01.15
19:25:17 +05'30'
Mishra

CS Vishal Mishra
M. No: 43036
CP. No: 16249
Peer Review No: 5510/2025
UDIN: A043036G003311631

Date: 15/01/2026

Place: Delhi

(346) ALPEX SOLAR LIMITED ISIN: INE0R4701017

Consolidated Category Wise Holding [HOL] As on Date :31/12/2025

CODE	CATEGORY DESCRIPTION		NOS.	SHARES	PERCENTAGE
BEN TYPE	CODE	DESCRIPTION			
Physical					
9	99	DEPOSITORY	2	25543000	100.000
		Total Holdings	2	25543000	100.000
NSDL					
1	1	PUB - RESIDENT INDIAN	1756	15133688	59.248
1	8	PUB - STOCK BROKER PROPRIETARY	1	10400	0.041
4	1	NRI - NRI REPARTIABLE	123	167700	0.657
4	2	NRN - NRI NON REPARTIABLE	82	119200	0.467
5	1	LTD - BODIES CORPORATE-DOMESTIC	45	3469900	13.585
5	12	LTD - BODIES CORPORATE-OTHERS	1	400	0.002
5	29	LTD - BODIES CORPORATE-LIMITED LIABILITY PARTNERSHIP	5	167465	0.656
5	33	LTD - BODIES CORPORATE-STOCK BROKER PROPRIETARY	3	7600	0.030
14	1	FPC - FOREIGN PORTFOLIO INVESTORS-CORPORATE-CAT-I	9	873200	3.419
15	1	AIF - ALTERNATE INVESTMENT FUND-CAT-I	2	27800	0.109
15	3	AIF - ALTERNATE INVESTMENT FUND-CAT-III	2	69000	0.270
16	1	HUF - HUF /APOS	104	1069547	4.187
		Total Holdings	2133	21115900	82.668
CDSL					
21	3	PUB - RESIDENT ORDINARY	3361	2566500	10.048
21	4	HUF - RESIDENT HUF /APOS	140	123600	0.484
21	58	PUB - RESIDENT INDIVIDUAL MINOR	3	2800	0.011
21	69	PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS	1715	1092200	4.276
21	73	PUB - RESIDENT INDIVIDUAL-PMS	6	18156	0.071
21	82	HUF - RESIDENT HUF /APOS	1	4894	0.019
21	84	PUB - RESIDENT INDIVIDUAL-NEGATIVE NOMINATIONS	1	200	0.001
21	87	PUB - RESIDENT MINOR NEGATIVE NOMINATIONS	1	1600	0.006
21	106	PUB - RESIDENT CM/TM PROPRIETORY ACCOUNT	1	50000	0.196
24	10	NRI - NRI REPARTIABLE	40	51000	0.200
24	11	NRN - NRI NON REPARTIABLE	55	91200	0.357
24	70	NRI - NRI REPAT NEGATIVE NOMINATION	3	56800	0.222
24	71	NRN - NRN NON-REPAT NEGATIVE NOMINATION	9	5500	0.022
25	12	LTD - BODIES CORPORATE-DOMESTIC	64	225100	0.881
25	18	NBF - BODIES CORPORATE-CO -OPERATIVE BODY -NBFC	2	4300	0.017
25	67	LTD - BODIES CORPORATE -LIMITED LIABILITY PARTNERSHIP	10	18500	0.072
25	76	LTD - BODIES CORPORATE -DOMESTIC -PMS	2	6650	0.026
25	104	LTD - BODIES CORPORATE -CM/TM PROPRIETORY ACCOUNT	12	98100	0.384
25	117	LTD - BODIES CORPORATE - LLP CM/TM PROPRIETARY ACCOUNT	1	10000	0.039
		Total Holdings	5427	4427100	17.332



07/01/2026

ALPEX SOLAR LIMITEDPLOT NO I - 26 SITE V,,
SURAJPUR INDESTRIAL AREA, KASNA,
GREATER NOIDA,
UTTAR-PRADESH 201306

Dear Sir/Madam,

The demat Status Report of Alpex Solar Limited is as given below:

Particulars	Holding As on 30/09/2025	Holding As on 31/12/2025	Change in Total
NSDL	21013400	21115900	
CDSL	4529600	4427100	
TOTAL	25543000	25543000	NIL

Thanking you.

For Skyline Financial Services Private LimitedParveen Sharma
(Authorised Signatory)

03/01/2026

ALPEX SOLAR LIMITED
 PLOT NO I - 26 SITE V,
 SURAJPUR INDESTRICAL AREA, KASNA
 GREATER NOIDA
 UTTAR-RADESH 201306

Dear Sir/Madam,

Pursuant to SEBI Circular D& CC/FITC/CIR-16/2002 dated 31st December, 2002, We hereby confirm as under as on 31/12/2025.

1. That in terms of para (1) the detail of shareholding is as follows:

Sr. No.	Particulars.	No. of Records.	Shares.
1	PHYSICAL	0	0
2	NSDL	2133	21115900
3	CDSL	5427	4427100
	Total	7560	25543000

2. In terms of para(2) and para(3) of the Circular that all the Transfers, Transmission(s), Transposition(s), Demat(s), Remat(s), Duplicate(s), Split, Consolidation and Sub-division have been entered into the register of members as on 31/12/2025. The summary of requests received during the period is given below:

Sr. No.	Transaction Type.	No. of Requests Received.	No. of Shares Received	No. of Requests Rejected	No. of Shares Rejected	No. of Requests Accepted	No. of Shares Accepted
			Nil				

This is for your information and record.

Thanking you.

For Skyline Financial Services Private Limited

Parveen Sharma
 (Authorised Signatory)

